



GLOBAL INDEMNITY  
GROUP



American Reliable Insurance Company®  
Diamond State Insurance Company®  
Penn-America Insurance Company®  
Penn-Patriot Insurance Company®  
Penn-Star Insurance Company®  
United National Insurance Company®

2019-19

**From:** Cindy Valko, CEO

**To:** Diamond State Group®, Penn-America Group®, United National Group®,  
VacantExpress.com®, and Collectibles Insurance Services Producers

**Date:** January 25, 2019

**Subject:** Global Indemnity – Commercial Lines Organization Update

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**Please share this announcement with your staff**

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First, I would like to express my sincere thanks to you, our partners, for your thoughts, prayers, and the warm memories you have shared with all of us here at Global Indemnity over the past few weeks.

As we begin to move forward, I am writing to share new responsibilities in our Commercial Lines organization:

**Jonathan Oltman** has been named Executive Vice President and Head of Commercial Lines. Jonathan has over 20 years' experience in commercial lines underwriting, marketing, product development, and predictive analytics. Over the past four years, Jonathan has served as our Chief Underwriting Officer for Commercial Lines. In this new role, Jonathan will oversee our four Commercial Lines business divisions: Penn-America Group®, Diamond State Group® Property Brokerage, United National Group® Programs, and VacantExpress.com®.

**Stanley Lam** has been named Senior Vice President, Penn-America Group. Stan joined Global Indemnity four years ago as Vice President, East Region and has almost 30 years' experience in admitted and non-admitted underwriting, marketing, product management, and agency development. In this new role, Stan will oversee all underwriting, marketing, and agency management for Penn-America Group.

I again want to thank you for your continued support. Please feel free to contact me with any questions.

Cindy Valko  
CEO